

Philosophy of Education Society of Great Britain

Treasurer's Report

AGM 2018

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1. HSBC bank account: In late 2017 we were required to provide a range of information about all Trustees to the bank to be checked against US databases. I would like to thank all colleagues on the Executive Committee for their support in getting the required paperwork before Christmas.

Despite having all the information and many long phone calls with both myself and Bella at SAS, HSBC decided to close the account in early 2018. They have not given any indication of the reasons why this happened.

2. As a result of some informal conversations with colleagues in financial services it has been suggested: (a) that we might not have been as strong on our checks on trustees as we could have been, and (b) that we have a large number of trustees which makes the process more onerous and offers more potential for issues to arise (e.g. a trustee being on a US 'watch list'). F & GP discussed this matter, and are suggesting changes to the constitution (see the papers for this meeting).

**Proposal:** I propose that we amend the number of Trustees of the Society.

3. We were fortunate to have another bank account with Barclays. We have made this account our main account again and are in the process of getting that fully 'up and running'. In the meanwhile payments are slower than normal, but expenses are being paid. Apart from the extra work for the office, **the main impact of this for members is that membership subscriptions will need to be paid into the Barclays account** from now on.
4. In respect to the 2017 accounts. The accounts have been independently reviewed and no matters of concern were identified. A copy of the accounts is provided with this report.
5. The 2017 accounts show a modest profit. A significant part of this is grants (approx. £15000). Doctoral and small grants were fully used, but the BA-Leverhulme grants were not. The remainder (approx. £15 000) is from a number of relatively small over budgets.
6. Membership continues to be strong. We are progressing the reconciliation of the Wiley's list and the PESGB membership list. We would be grateful if members could check that their membership has been paid as this saves the office work in chasing unpaid subscriptions.
7. I thank the Membership for their support during my tenure as Treasurer, and recommend the incoming Treasurer.

Richard Davies  
March, 2018